

**TABLE C-2A**  
**C CORPORATIONS: SYNOPSIS OF TAX LIABILITY COMPUTATIONS**

Item	2010		2011		Percent Change	
	Number Of Returns	Amount (Thousands)	Number Of Returns	Amount (Thousands)	Returns	Amount
Gross Receipts	247,840	\$ 50,397,524,639	235,919	\$ 66,126,581,792	-4.8	31.2
Less: Cost of Goods Sold	146,983	45,978,425,515	129,781	61,397,716,815	-11.7	33.5
Gross Profit	247,146	4,419,099,124	235,999	4,728,864,976	-4.5	7.0
Total Income	271,217	6,941,266,171	270,440	7,158,498,095	-0.3	3.1
Total Deductions	288,769	6,138,962,673	288,809	6,196,405,967	0.0	0.9
Net Income Before State Adjustments	280,521	802,303,497	281,180	962,092,128	0.2	19.9
Net Income After State Adjustments	283,691	639,189,457	283,986	1,089,095,931	0.1	70.4
Loss	138,229	366,993,646	131,875	216,375,239	-4.6	-41.0
Profit	145,462	1,006,183,103	152,110	1,305,471,170	4.6	29.7
<b>Apportioning Corporations</b>						
Total Nonbusiness Income	2,076	6,291,524	808	10,674,889	-61.1	69.7
Total Business Income	45,500	640,055,082	43,518	1,074,009,043	-4.4	67.8
Nonbusiness Income Allocated to California	855	(65,829)	578	15,947	-32.4	124.2
Business Income Apportioned to California	38,161	68,551,026	33,418	57,915,380	-12.4	-15.5
State Net Income: Apportioning Corporations	44,986	71,023,240	44,281	59,355,101	-1.6	-16.4
State Net Income: Nonapportioning Corporations	261,578	(11,819,224)	262,005	(8,875,194)	0.2	24.9
<b>Total State Net Income After Apportionment</b>	306,563	59,204,017	306,285	50,479,906	-0.1	-14.7
Taxable Loss	164,520	51,185,502	160,327	50,345,193	-2.5	-1.6
Taxable Profit	142,044	110,389,519	145,959	100,825,099	2.8	-8.7
NOL/Disaster Loss	58,345	1,614,407	56,026	1,468,666	-4.0	-9.0
State Net Income After NOL/Disaster Loss	306,563	57,589,610	306,285	49,011,241	-0.1	-14.9
Tax Before Credits and Alternative Minimum Tax	306,563	10,057,723	306,285	9,234,214	-0.1	-8.2
Tax Credits	4,313	2,357,593	5,898	2,371,360	36.7	0.6
Alternative Minimum Tax	534	17,836	1,056	14,343	97.8	-19.6
<b>Total State Tax</b>	<b>306,563</b>	<b>\$ 7,717,967</b>	<b>306,285</b>	<b>\$ 6,877,197</b>	<b>-0.1</b>	<b>-10.9</b>

**TABLE C-2B**  
**S CORPORATIONS: SYNOPSIS OF TAX LIABILITY COMPUTATIONS**

Item	2010		2011		Percent Change	
	Number Of Returns	Amount (Thousands)	Number Of Returns	Amount (Thousands)	Returns	Amount
Gross Receipts	364,971	\$ 1,295,407,682	377,922	\$ 2,211,573,365	3.5	70.7
Less: Cost of Goods Sold	185,933	805,301,990	195,486	1,496,050,655	5.1	85.8
Gross Profit	367,426	490,105,692	377,799	715,522,710	2.8	46.0
Total Income	383,184	526,311,025	394,475	752,016,582	2.9	42.9
Total Deductions	409,592	480,483,293	423,352	663,414,120	3.4	38.1
Net Income Before State Adjustments	410,265	45,827,732	426,913	88,602,462	4.1	93.3
Net Income After State Adjustments	415,576	83,782,413	432,060	123,364,166	4.0	47.2
Loss	145,548	29,525,367	139,243	13,601,081	-4.3	-53.9
Profit	270,028	113,307,780	292,817	136,965,247	8.4	20.9
<b>Apportioning Corporations</b>						
Total Nonbusiness Income	2,308	5,990,455	2,463	4,236,461	6.7	-29.3
Total Business Income	33,324	51,989,897	36,301	86,807,231	8.9	67.0
Nonbusiness Income Allocated to California	1,527	196,738	1,313	411,409	-14.0	109.1
Business Income Apportioned to California	27,284	11,820,331	30,386	10,943,955	11.4	-7.4
State Net Income: Apportioning Corporations	33,115	11,696,983	37,001	11,370,240	11.7	-2.8
State Net Income: Nonapportioning Corporations	398,546	26,064,135	411,024	31,618,117	3.1	21.3
<b>Total State Net Income After Apportionment</b>	431,661	37,761,118	448,025	42,988,357	3.8	13.8
Taxable Loss	164,904	11,355,192	160,061	9,773,611	-2.9	-13.9
Taxable Profit	266,757	49,116,310	287,965	52,761,968	8.0	7.4
NOL/Disaster loss	53,144	1,641,364	64,010	1,690,979	20.4	3.0
State Net Income after NOL/Disaster Loss	431,661	36,119,754	448,025	41,297,378	3.8	14.3
Tax Before Credits and Alternative Minimum Tax	431,661	937,122	448,025	992,523	3.8	5.9
Tax Credits	5,590	64,531	6,728	76,330	20.4	18.3
Alternative Minimum Tax	316	13,674	257	14,018	-18.7	2.5
<b>Total State Tax</b>	<b>431,661</b>	<b>\$ 886,265</b>	<b>448,025</b>	<b>\$ 930,211</b>	<b>3.8</b>	<b>5.0</b>